

ST. THOMAS COLLEGE Ranni, Pathanamthitta, Kerala - 689673

ACCREDITED BY NAAC WITH 'B' GRADE

3.1.1: Grants from Government and Non-governmental agencies

2017 - 2018

CRITERION: 3

RESEARCH, INNOVATION AND EXTENSION





KSUM/ 2017-18/IEDC/015

IEDC SANCTION LETTER

To,
The Principal
St Thomas College, Ranni,
Pathanamthitta- 689673.

Sub: Establishment of Innovation & Entrepreneurship Development Cell (IEDC) at St Thomas College, Ranni.

Approval is hereby accorded for the establishment of an Innovation and Entrepreneurship Development Cell (IEDC) at **St Thomas College, Ranni, Pathanamthitta- 689673** through a grant of **Rs. 2,00,000/- (Rupees Two Lakhs only)** as per the terms and conditions stated below.

- Activities: The IEDC will carry out activities to develop the entrepreneurial and technical skills of the students and promote innovation and enterprise creation among the students of the college.
- 2. Bank Account: The St Thomas College, Ranni will maintain a separate bank account for the IEDC. The financial assistance for the IEDC shall be disbursed by KSUM to this bank account. The first tranche of assistance provided will be Rs. 2 Lakhs. The institute is expected to make an equal investment for creating the IEDC. The Innovation Grant for Idea Day winners from the college will also be transferred to this account.
- 3. Space: Providing the built up space for IEDC activities and administration will be the responsibility of the college and may be counted as the investment made by the college for setting up the IEDC. The space should be accessible to students working on different projects and should have a decent internet connection. Training events may be hosted in the auditorium or events room of the college.
- 4. Fund Utilisation: The grant to be disbursed by KSUM is to be utilised for meeting the operational expenses of the IEDC and not for infrastructure creation and utility charges. The Financial assistance can be used for conducting workshops, seminars, Makathons, Hackathons and other such entrepreneurial activities which may be helpful for the students/faculty of the college, including travel allowances to attend startup events. The assistance may not be used for sponsorship, ads and PR activities. The cost of annual audit may be met from the IEDC grant.

Kerala Startup Mission

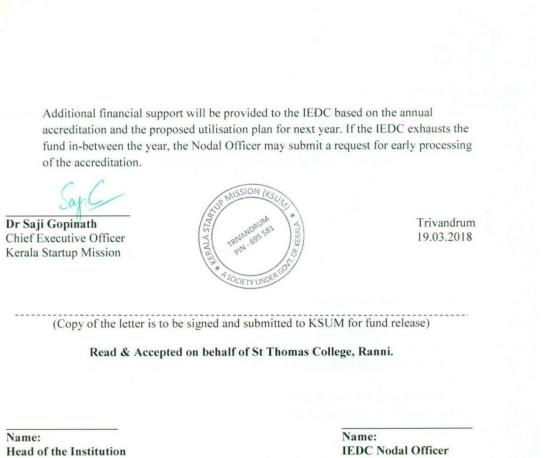
IEDC Scheme

G3B, Thejaswini, Technopark Campus, Kariyavattom, Trivandrum, Kerala 695581, Tel: 0471-2700270, Fax: 0471-2700224, www.startupmission.kerala.gov.in

- 5. IEDC Team: St Thomas College, Ranni will appoint a Faculty Nodal Officer who will be in charge of the activities of the IEDC and will be responsible for submitting the Annual Report. The Nodal Officer will also be responsible for certifying the utilisation of the Innovation Grant by the recipients from the college. He/She will be assisted by a team of IEDC Student Coordinators who will carry out the various activities and will prepare the quarterly reports.
- 6. Governance: The St Thomas College, Ranni would constitute a mechanism for ensuring proper implementation and execution of the IEDC. This mechanism could include a Monitoring Committee that would consist of the Head of the Institution, Registrar of the Institution, and a representative each from college alumni, industry, and students. KSUM would have a representative on this committee for oversight. The Monitoring Committee should meet at least once every quarter to review the activities and outcome of the IEDC.
- 7. Support to Innovation Grant recipients: IEDC is expected to provide necessary support to Innovation Grant recipients from the college. The grant awarded by KSUM to these students will be transferred to the IEDC bank account. The Nodal Officer will oversee the projects and the utilisation of the funds and will certify the reports submitted by these students. It is recommended that a faculty be assigned to help students with their product or proof of concept. The expenditure of the grant is to be included in the audited UC submitted by the IEDC every May.
- Participation: Programs organized by KSUM for the student community should be promoted by the IEDC inside the college. Nodal Officers and Student Coordinators should participate in the meet-ups and trainings organised half-yearly by KSUM.
- 9. Quarterly Reports: The IEDC will continue to report to KSUM till such time when the college gets recognized by the Department of Science & Technology as an approved IEDC under the National Science and Technology Entrepreneurship Development Board. For ascertaining the progress made in the project, IEDC would submit an activity update to KSUM every September and January.
- 10. Annual Accreditation: There will be annual review of the activities and performance of the IEDC, and the centre should submit an Annual Report and audited UC to this effect by end of April every year. The report should include list of workshops, hackathons ideathons etc. organised, number of events participated by students & faculties, list of startups generated in college with their contact details and project status of Innovation Grant recipients.

Kerala Startup Mission

IEDC Scheme



Kerala Startup Mission

IEDC Scheme

KERALA STARTUP MISSION

Abstract

Kerala Startup Mission – Innovation & Entrepreneurship Development Centres (IEDC) at Various Colleges – Grant to New IEDCs – Sanctioned - Orders Issued.

KERALA STARTUP MISSION

Order No. K-SUM/31/2018 Date: 20.03.2018

ORDER

Innovation & Entrepreneurship Development Centres (IEDC) were set up at various colleges in the State and at present there are 196 IEDCs under the Kerala Startup Mission. The applications received from various colleges for setting up of new IEDCs are examined and sanction is accorded to establish new IEDCs at 14 Colleges as detailed in the Annexure to this order. An amount of Rs. 2 Lakh is also sanctioned to each of the 14 colleges. Guidelines for utilization of the funds sanctioned are also attached to this order.

In the circumstances, sanction is accorded to release Rs. 2 Lakh to each to the 14 IEDCs as detailed in the annexure (Total Rs. 28 Lakh) as grant by debiting the expenditure from the Youth Entrepreneurship Development Programme – Startup Bootcamp.

The amount will be released through Cheques from the Special Treasury Savings Bank Account No. STSB 81 at the District Treasury, Thiruvananthapuram.

Sreekumaran Nair B.

Secretary & Registrar Kerala Startup Mission

To:

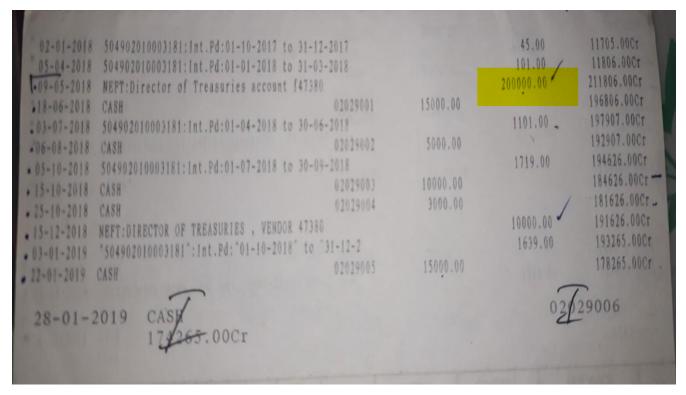
The IEDCs Concerned as per the annexure

The Treasury Officer, District Treasury Thiruvananthapuram

The Management Group

The Accounts Department

Sri. Vishal B., Technical Officer, Kerala Startup Mission



Amount sanctioned for establising IEDC from Kerala startup mission



02-01-2018	504902010003181:Int.Pd:01-10-2017 to 31-12-2017 504902010003181:Int.Pd:01-01-2018 to 31-03-2018		45.00 101.00 /	11705.00Cr 11806.00Cr
1-09-05-2018	NEPT:Director of Treasuries account [47380		200000.00	211806.00Cr
18-06-2018	CASH 02029001	15000.00	1101 00	196806.00Cr 197907.00Cr
:03-07-2018	504902010003181:Int.Pd:01-04-2018 to 30-06-2018 CASH 02029002	5000.00	1101.00 -	192907.00Cr
•06-08-2018 •05-10-2018	CASH 02029002 504902010003181:Int.Pd:01-07-2018 to 30-09-2018	******	1719.00	194626.00Cr
	CASH 02029003	10000.00		184626.00Cr
. 25-10-2018	CASH 02029004	3000.00	10000.00	181626.00Cr =
. 15-12-2018	NEFT: DIRECTOR OF TREASURIES , VENDOR 47380		1639.00	193265.00Cr
	^504902010003181^:Int.Pd: ^01-10-2018^ to ^31-12-2 CASH 02029005	15000.00	1141	178265.00Cr .
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Amount sanctioned by Industries department to ED Club