

# SYLLABUS

## BANKING AND INSURANCE

Credit: 3

Instructional Hours: 72

Objective: To familiarize the students with the basic concepts and practice of banking and the principles of Insurance

### Module I

Introduction to Banking – Origin and Evolution of Banks – Meaning and Definition – Classification of Banks – Functions of Commercial Banks – Primary and Secondary – Credit Creation – Reserve Bank of India – Functions of RBI-Banking Ombudsman Scheme. (15 Hours)

### Module II

Innovations and Reforms in Banking – E-banking – ATM – CDM – telephone/ Mobile Banking – ECS – EFT – NEFT – RIGS – SWIFT – CORE Banking – Cheque Truncation System – Credit and Debit Cards – CIBIL – KYC – Banking Sector Reforms – Prudential Norms – Capital Adequacy Norms – NPA – NBA -Basel norms – Small Finance Banks – Payment Banks – Financial Inclusion – PMJDY. (18 Hours)

### Module III

Banker and Customer – Meaning and Definition – Relationship – General and Special – Different Types of Accounts – Cheque- dishonour of cheque – payment in due course – Crossing – Endorsement. (15 Hours)

### Module IV

Insurance – Introduction – Concept of Risk – Insurance – Need and Importance – Principles of Insurance contract Insurance Industry in India – IRDA – Insurance Sector Reforms – Bancassurance. (9 Hours)

### Module V

Types of insurance – Life Insurance – Features – Classification of Policies – Policy Conditions – Application and Acceptance – Assignments – Nomination – Surrender – Foreclosure – Marine Insurance – Features – Policy Conditions – Clauses – Fire Insurance – Motor vehicle insurance – Health Insurance – Burglary insurance – personal accident insurance – Re-Insurance – Group insurance. (15 Hours)