

DIRECT TAXES-ASSESSMENT & PROCEDURES

Objectives

- *To make the students familiar with the assessment and procedures of direct taxes in the country.*

MODULE-1 Assessment and computation of tax-firms-AOP/BOI-Companies-MAT
(40 Hrs)

MODULE-2 Assessment procedures-return-types of return-due dates for filing returns-defective return-interest for default-PAN-types of assessment-TRP-rectification of mistakes.
(10 Hrs)

MODULE-3 Income tax authorities and powers-deduction and collection of tax at source-advance payment of tax-refund of tax-survey search and seizure-appeals and revision-penalties and offences-double taxation.
(10 Hrs)

MODULE-4 Wealth tax-basic concept-clubbing of assets-computation of wealth tax-valuation of assets-wealth tax returns-assessment-offences and prosecutions.
(20 Hrs)

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MODULE-5 Tax planning-Tax avoidance-tax evasion-tax management-need of tax planning-tax planning based on residential status-tax planning for salaried assessee-tax planning for income from house property-tax planning for business and profession-Tax planning for capital gain-tax planning for income from other sources-tax planning for individuals-firms-companies-limitations of tax planning.
(10 Hrs)