

SEMESTER 1V
Code: AC04C16

Credit-3
Hrs 90

ADVANCED COST ACCOUNTING

Objectives

- *To learn about the higher application of cost accounting techniques and methods.*
- *To know the application of cost control techniques.*

MODULE-1 Process costing-Normal loss-Abnormal loss-Abnormal gain-Inter-process profit-Equivalent production-Valuation of work in progress-Joint product-Bye product-Advanced problems.
(20 Hrs)

MODULE-2 Marginal costing-Breakeven analysis-cost volume profit analysis-application of marginal costing in business decisions-application of differential costing in business decisions- Advantages and limitations-Advanced problems of application.
(25 Hrs)

MODULE-3 Budgetary control-Budget and budgetary control-preliminary steps for the adoption of a system of budgetary control-types of budget-functional budget-cash budget-fixed and flexible budgeting-zero base budgeting-performance budget-responsibility accounting-advantages and limitations of budgetary control.
(15 Hrs)

MODULE-4 standard costing-standard cost-standard costing Vs budgetary control-variance analysis-material, labour, overhead, sales variances-advantages and limitations of standard costing.

(20 Hrs)

MODULE-5 cost accounting system-cost ledger accounting-integral accounting-reconciliation of cost and financial accounting.

(10 Hrs)

REFERENCE BOOKS

1. *Advanced cost accounting, M.L.Agarwal, Sahitya bhavan, Agra.*
2. *Advanced cost accounting, SN.Maheswari & Mittal.*
3. *Cost and management accounting, MN.Arora, Himalaya Publishing House.*
4. *Advanced cost accounting, Gowda, Himalaya Publishing House.*
5. *Advanced cost accounting, Nigam & Sharmma.*
6. *Advanced cost accounting, NK.Prasad.*
7. *Cost and Management accounting, SN.Maheswari.*
8. *Advanced cost accounting, SP.Iyengar.*
9. *Advanced cost accounting, Saxena & Vasisht.*
10. *Advanced Cost Accounting, S.P.Jain & K.L.Narang; Kalyani Publishers*