

DIRECT TAXES- LAW AND PRACTICE

Objectives

- *To make the students familiar with the direct tax law of the country and to give advanced level of knowledge on direct tax laws and computation and assessment.*

MODULE-1 Objective of taxation-direct and indirect taxes-direct tax law in India-changing section-basic concepts-income-gross total income-total income-person-assessee-deemed assessee-assessee in default-role of tax-average rate of tax-maximum marginal rate-residential status-incidence of tax-income except from tax.

(10 Hrs)

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MODULE-2 Heads of income-income from salary-income from house property-profit and gains of business or profession-capital gain-income from other sources-

(50 Hrs)

MODULE-3 clubbing of income-setoff-carry forward and setoff
(5 Hrs)

MODULE-4 Deduction from gross total income
(10 Hrs)

MODULE-5 assessment of individuals, HUF-computation of tax including agricultural income.

(15 Hrs)

REFERENCE BOOKS

1. *Income tax law and practice, Dr.H.C.Mehrotra & Goyal, Sahitya bhavan, Agra.*
2. *Direct tax law and practice, V.K.Singhaniya, Tax man publications.*
3. *Income tax law and practice, BS.Raman, United publishers,*
4. *Direct taxes, Bhagavathi Prasad, Viswaprakasan.*
5. *Direct Tax law and practice, AP.Philip, Soba Publications.*
6. *Income tax law and practice , Geethkrishnapai R.*
7. *Income tax law and practice, B.Bhattacharya.*