

ELECTIVE COURSES (OPTIONAL)

Group 1- Finance and Taxation Stream

Course Code	CM800301
Title of the Course	INDIRECT TAX LAWS
Semester	Three
Type	Core-Elective
Credits	4
Hours	6 per week and Total 108

Objective of the Course:

To enable the learner to have an understanding on the provisions of major Indirect Tax Laws and Rules

Course Outcome No	Expected Course Outcome	Cognitive Level	Programme Specific Outcome Linkage
1	Understand the basic concepts of the Goods and Services Tax	Understanding	PSO4, 6
2	Develop a clear idea about the levy and collection of tax and tax credit	Understanding	PSO4, 6
3	Develop the knowledge about the provisions regarding registration, preparations of books of accounts and filing of returns under the Act	Understanding and Apply	PSO4, 6
4	Understand about the powers of GST authorities regarding inspection, search and seizure	Understanding	PSO4, 6
5	Basic understanding about the Customs Law in India.	Understanding	PSO4, 6

Unit wise arrangement of the course

Module	SL No. of Units	Contents of the Unit	Remarks
Module 1: GST – An Introduction – 23 hours			
1	1.1	Tax-Direct and Indirect Tax-GST-Stages and evolution of GST in India-GST Bill-GST Council-Need for GST in India- Challenges for the introduction of GST in India-Benefits of GST	Short question. Short essay

1.2	Subsuming of taxes-Framework of GST in India-CGST-SGST-UTGST-IGST-Computation-GSTN-GST Common Portal-HSN-SAC-GSTIN-Goods outside the scope of GST.	Short question, Short essay
1.3	Concepts- Agent- Aggregate Turnover-Agriculturist-Assessment-Business-Business Vertical-Capital Goods-Casual Taxable Person-Central Tax-Common portal-Composite supply-Continuous Supply of goods-Continuous supply of services-Council-Electronic Commerce-Electronic Commerce Operator- Exempt Supply.	Short question, Short essay and Long essay
1.4	Goods-Input-Input Service- Input Service Distributor-Input tax-Input Tax Credit-Inward Supply- Job work-Location of the recipient of services-Location of the supplier of services-Manufacture-Mixed Supply-Nonresident Taxable Person-Non-taxable territory-Output Tax-Outward Supply.	Short question, Short essay and Long essay
1.5	Person-Place of Business-Principal-Principal Place of Business-Principal Supply-Recipient-Registered Person-Reverse Charge-Services-Supplier-Taxable Person-Taxable Supply-Taxable Territory-Works Contract.	Short question, Short essay and Long essay

Module – 2: Levy and collection of tax, time, value and place of supply and input tax credit – 25 hours

2.1	Supply-Scope of Supply-Tax liability on Composite and Mixed Supplies-Levy and Collection-Reverse Charge-Electronic Commerce Operator-Composition Levy. Time of supply of goods-Time of supply of services-Value of taxable supply. Place of Supply.	Short question, Short essay and Long essay
2.2	Eligibility and conditions for taking input tax credit- Apportionment of credit-Blocked Credits-Availability of credit in special circumstances-Reversal of credit under special circumstances	Short question, Short essay and Long essay
2.3	Job Work-Input tax credit in respect of inputs and capital goods sent for job work-Input Service Distribution.	Short question, Short essay and Long essay
2.4	Manner of distribution of credit by ISD Recovery of excess credit by ISD-Availing and utilization of ITC-Computation of GST.	Short question, Short essay and Long essay
2.5	Problems on Time and place of supply, Value of supply, value of taxable supply, Input tax credit, Invoice value, GST payable.	Problems- Short answer, Short essay and Long essay

Module 3 : Registration, Tax Invoice, Credit and Debit Notes, Accounts and Records, Returns, Payment of Tax and Refund, Assessment and Audit- 25 hours

	3.1	Person liable for registration-Person not liable for registration-Compulsory Registration-Procedure for registration-UINDeemed Registration-Special provisions relating to casual taxable person and nonresident taxable person.	Short question, Short essay and Long essay
	3.2	Cancellation of registration-Revocation of cancellation of registration. Tax Invoice- Credit and debit notes.	Short question, Short essay and Long essay
	3.3	Prohibition of unauthorized collection of tax- Accounts and records to be maintained- Period of retention of accounts. Furnishing details of outward supplies-Furnishing details of inward supplies-Furnishing of returns by regular tax payers.	Short question, Short essay and Long essay
	3.4	First Return-Claim of input tax credit and provisional acceptance-Matching, reversal and reclaim of input tax credit-Matching, reversal and reclaim of reduction in output tax liability.	Short question, Short essay
	3.5	Annual Return-Final Return-Default in furnishing return-Information return-GST practitioners. Payment of tax, interest, penalty and other amounts.	Short question, Short essay and Long essay
	3.6	Electronic Cash Ledger-Manner of utilization of amount in Electronic Cash Ledger- Electronic Credit Ledger-Manner of utilization of ITC-Electronic Liability Ledger-Order of discharge of tax and other dues.	Short question, Short essay and Long essay
	3.7	Computation-Interest on delayed payment of tax-Tax Deduction at Source-Collection of Tax at Source. Refund of tax-Situations-Time Limit-Order of refund-Principle of unjust enrichment-Consumer Welfare Fund- With holding of refund-Interest on delayed refunds.	Short question, Short essay and Long essay
	3.8	Self-assessment-Provisional Assessment-Scrutiny of returns-Assessment of non-filers of returns-assessment of unregistered persons-Best judgement assessment-Summary Assessment. Audit by tax authorities-Special audit.	Short question, Short essay and Long essay

Module 4: Authorities, inspection, search, seizure and arrest, Demand and Recovery, Offences and Penalties, Appeals and Revision – 15 hours

4.1	Power of inspection, search and seizure-Inspection of goods in movement.	Short question, Short essay and Long essay
4.2	E-Way Bill. Determination of Tax and Recovery Proceedings- Modes-Offences and penalties.	Short question, Short essay and Long essay
4.3	Appeal to Appellate Authority – Power of Revisional Authority- Appeal to Appellate Tribunal-Appeal to High Court-Supreme Court-Non-Appealable decisions and Orders.	Short question, Short essay and Long essay

Module 5 : An Overview of Customs Law in India – 20 hours

5.1	Constitutional Provisions- Overview of Customs Law in India-Basic Concepts and Definitions.	Short question, Short essay
5.2	Types of Duty-Levy of Tax-Point and Circumstances of Levy-Classification of Goods-Taxable event for Customs Duty.	Short question, Short essay and Long essay
5.3	Valuation and Valuation Rules-Exemptions from Customs Duty.	Short question, Short essay, Long essay and Problems
5.4	Warehousing-Import Export Procedure - Duty drawback	Short question, Short essay and Long essay
5.5	Types of Warehouses-Warehousing Bonds- Period of Warehousing-Removal of goods from Warehouse-Clearance for home consumption-Rules and Provisions regarding Baggage.	Short question, Short essay and Long essay